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WORLD DEVELOPMENTS

RECENT REPORTS:

European Union: Tobacco production in 2000 is forecast to decrease slightly from the previous year, production is now below the guaranteed threshold in 2000, as farmers continue to switch from tobacco to other crops. <u>E20156</u>

AUCTIONS:

Canadian Flue-Cured Auction Update: Through the 68th sale day of the 2000/2001 Canadian flue-cured tobacco marketing season, the Ontario Flue-Cured Tobacco Growers' Marketing Board reports that 43,158 metric tons of flue-cured tobacco have been sold as compared to 44,841 tons for the same period last year. This is a nearly 4-percent decrease in sales compared to the same period of last year. Prices in Canadian currency are averaging \$3.89 (US\$2.58) per kilogram, up 10 percent than last year. So far this year, sales of "A" graded leaves account for about 76 percent of purchases, up from 68 percent last year.

U.S. DEVELOPMENTS

RECENT REPORTS:

U.S. Tobacco Industry To Buy 225 Million Pounds of 2001 Burley Tobacco. The U.S. Department of Agriculture announced that U.S. cigarette manufacturers plan to purchase 225 million pounds of 2001-crop burley tobacco. FSA PR # 1413.01

USDA Announces Preliminary Flue-cured Tobacco Referendum Results: Preliminary results from a mail referendum held January 8-12 indicated flue-cured tobacco growers voted to continue acreage-poundage marketing quotas for their crops in marketing years 2001- 2003. FSA PR # 1423.01

AUCTIONS:

U.S. Burley and Dark Leaf Tobacco Auction Update: Through the seventh week of the 2000/2001 U.S. burley and dark leaf auction season, sales of type 31 burley tobacco totaled 226.8 million pounds compared to 528.9 million from the same period a year ago. Prices are reported to be averaging \$1.95 per pound, up nearly 3 percent from the same period last season. Loan receipts so far this season remain low and are averaging 6.2 percent of gross sales. Approximately 57 percent of the 2000 effective burley quota has been sold at auction. For the complete report go to the AMS market news reports - tobacco.

Main Body

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